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# NEWS RELEASE

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## **City of Beaumont Receives Prestigious Recognition for Financial Excellence**

**Beaumont, CA**—The City of Beaumont proudly announces our inaugural recognition for the prestigious Government Finance Officers Association of the United States and Canada (GFOA) Award for Excellence in Financial Reporting. The certificate of achievement was presented for the Annual Comprehensive Financial Report for the fiscal year 2021-22.

The report is a voluntary document compiled by the city for review and grading, including the city's audit and various state-mandated financial and statistical reports. This internationally recognized award is essential for the City of Beaumont to maintain a strong standard in bond rating. An excellent rating, the highest form of recognition, is further evidence that the city is earnest about managing financial matters.

"The GFOA Award is a testament to the dedication and hard work of our finance team, whose tireless efforts ensure financial responsibility and accountability," said Mayor David Fenn.

The report is judged by an impartial panel to meet the highest standards, which includes communicating the city's financial story, displaying transparency and engagement among its community.

"This award truly reflects the City Council's ongoing effort and commitment to upholding the highest standards in public finance," said City Manager Elizabeth Gibbs. "This is a true reflection of the collaborative spirit within our city administration."

The public is encouraged to dive into the user-friendly [2023 Popular Annual Financial Report](#) and learn about the inner workings of financial accountability. In addition to the [financial reports](#), the [City's 2023-24 Annual Comprehensive Budget](#) is available for reference and public interest.

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