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NEWS RELEASE

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Beaumont Earns “Triple Crown” for Financial Excellence — Two Years Running!

Beaumont, CA— For the second year in a row, the City of Beaumont has achieved the prestigious “Triple Crown” designation from the Government Finance Officers Association (GFOA), earning three top national awards for excellence in public finance and transparency.

Beaumont received the Certificate of Achievement for Excellence in Financial Reporting (COA) Award, the Popular Annual Financial Reporting (PAFR) Award, and the Distinguished Budget Presentation Award for 2024 – a rare combination that represents the highest level of recognition in government budgeting and financial reporting.

“This recognition reflects Beaumont’s strong financial stewardship, transparency, and commitment to our community,” said Mayor Mike Lara. “We’re proud to continue raising the bar in how we manage public funds and plan for the city’s future.”

Beaumont’s Annual Comprehensive Financial Report (ACFR) was honored for its clarity, structure, and adherence to the Generally Accepted Accounting Principles (GAAP) and all applicable legal requirements. The Popular Annual Finance Report (PAFR) provides residents with an easy-to-understand overview of the city’s finances – part of Beaumont’s ongoing effort to make government more open and accessible. Meanwhile, the city’s Adopted Budget document was recognized for demonstrating strategic and responsible financial planning that supports City Council priorities, enhances quality of life, and ensures long-term fiscal stability.

To explore Beaumont’s award-winning budget, visit beaumontca.gov/1273/Budget.

To view past winners of the GFOA’s Triple Crown, visit gfoa.org/gfoa-triple-crown-winners and to learn more about the association’s award programs and criteria, please visit gfoa.org/awards.

For more information on city services and programs, visit www.beaumontca.gov and follow us on [Facebook](#), [Instagram](#), and [X](#).

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